

# Sam Houston State University Charter School

## Month End Financial Report

March 31, 2023

Prepared by: Richard Ray, Business Manager



Sam Houston State University Charter School  
COLLEGE OF EDUCATION  
MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

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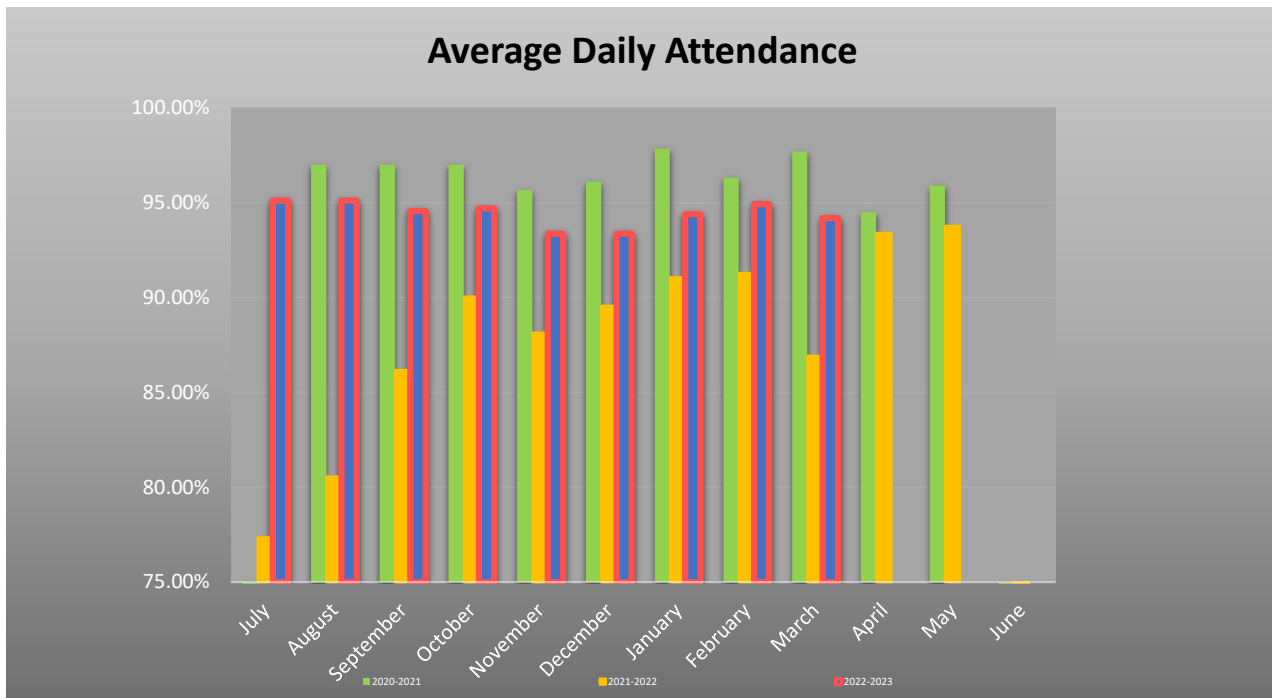
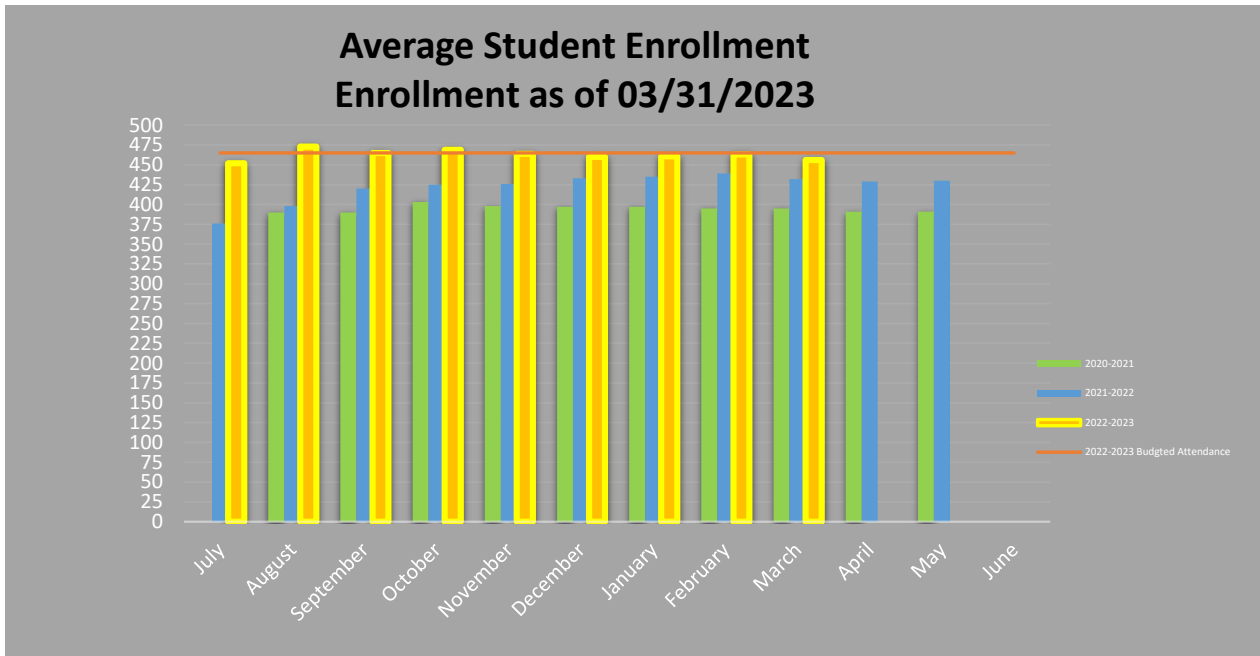
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*Adapted from reports provided by Charter School Success*



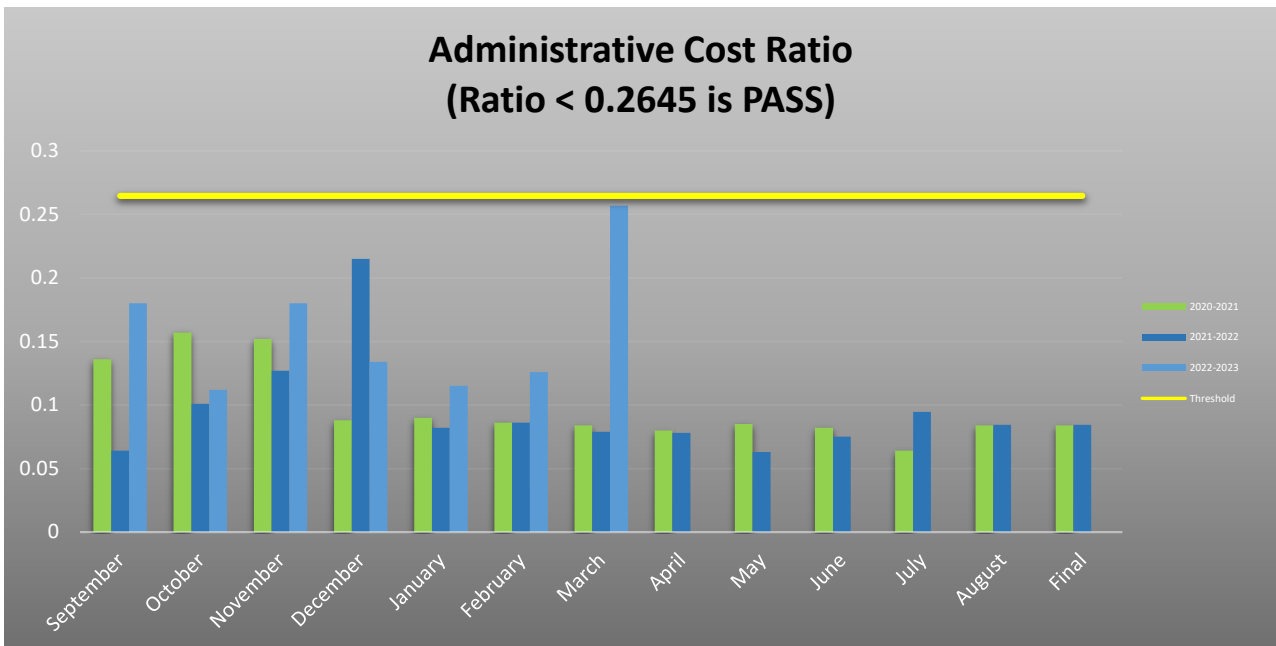
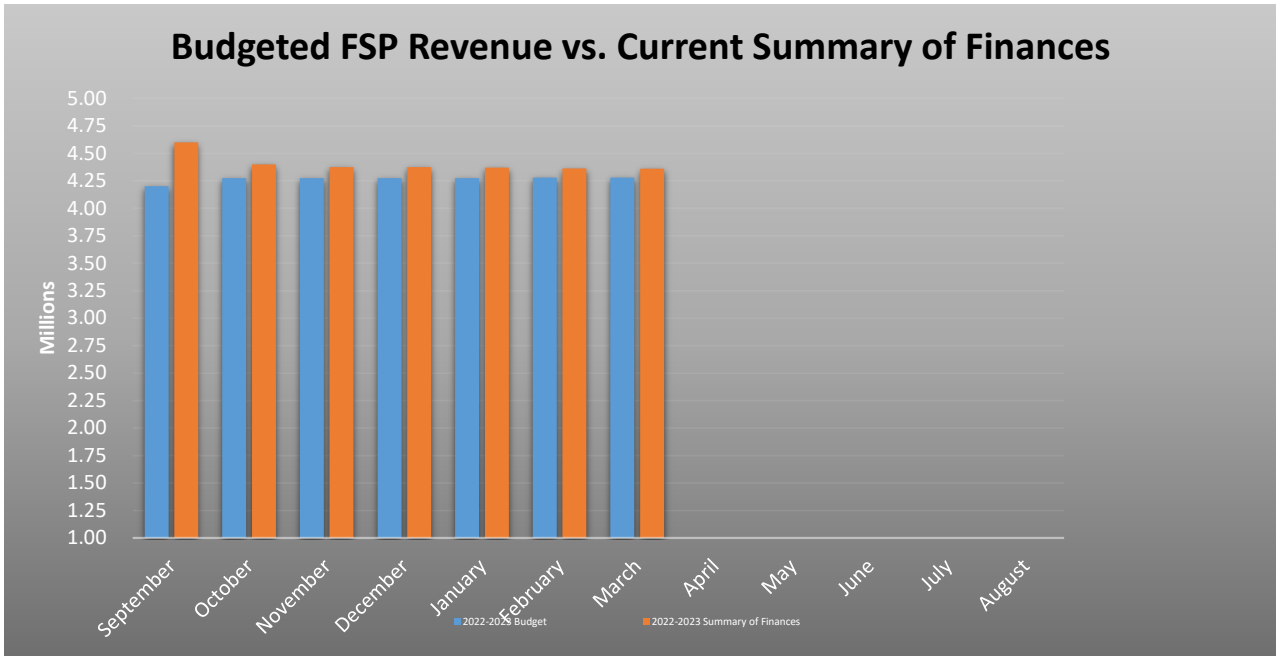
# Sam Houston State University Charter School

## Average Student Enrollment and Average Daily Attendance



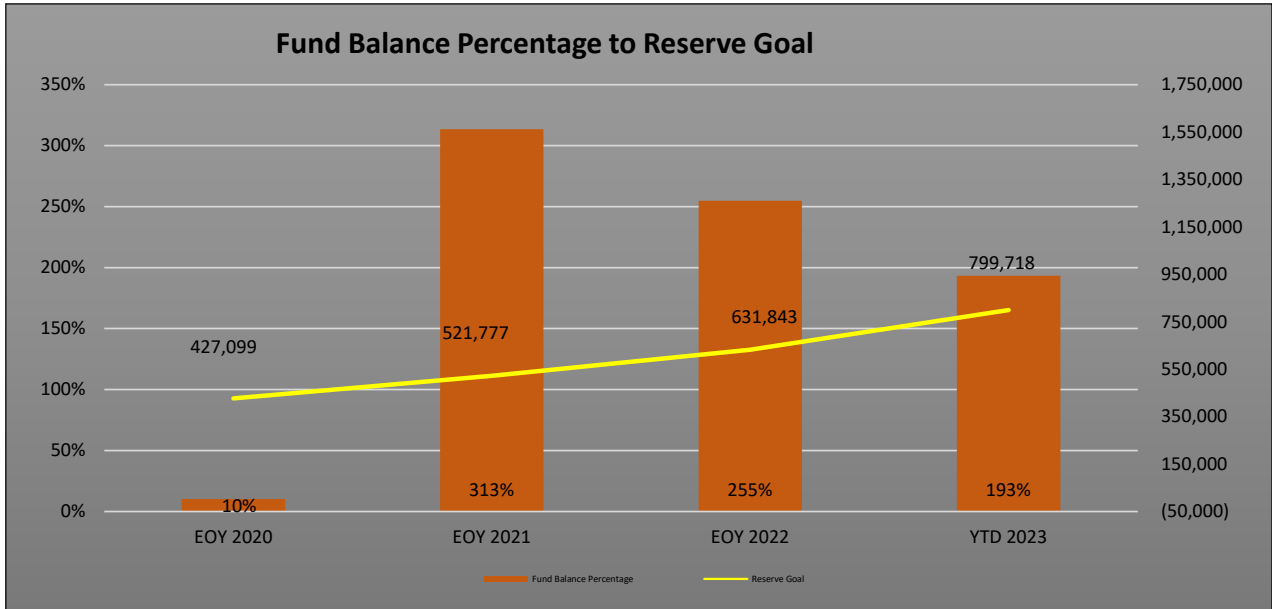
# Sam Houston State University Charter School

## Budgeted FSP Revenue vs. Current Summary of Finances and Administrative Cost Ratio



# Sam Houston State University Charter School





## Fund Balance Percentage to Reserve Goal



**Sam Houston State University Charter School  
2022-2023 Financial Trend Analysis**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
<b>Statement of Activities</b>												
3/31/2023	\$ 484,204.00	\$ 847,254.00	\$ 1,193,887.00	\$ 1,536,437.00	\$ 1,872,456.00	\$ 2,213,550.00	\$ 2,552,246.00					
Total ASF Revenue YTD (Instructional Materials)	\$ 20,974.00	\$ 38,881.00	\$ 54,028.00	\$ 81,051.00	\$ 107,993.00	\$ 131,935.00	\$ 163,474.00					
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Total Expenses YTD for FSP and ASF Funds	\$ 366,092.19	\$ 349,676.73	\$ 409,022.67	\$ 292,291.11	\$ 305,127.41	\$ 332,415.75	\$ 321,285.99					
<b>Foundation School Program</b>												
Total Monthly FSP Revenue	\$ 484,204.00	\$ 363,050.00	\$ 346,633.00	\$ 342,550.00	\$ 336,019.00	\$ 341,094.00	\$ 338,696.00					
Total Monthly FSP Expenses	\$ 348,904.19	\$ 344,065.81	\$ 409,022.67	\$ 292,291.11	\$ 305,127.41	\$ 332,415.75	\$ 328,611.19					
Cash Flow (Red if negative; Green if positive)	\$ 135,299.81	\$ 18,984.19	\$ (62,389.67)	\$ 50,258.89	\$ 30,891.59	\$ 8,678.25	\$ 10,084.81	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Available School Fund</b>												
Total Monthly ASF Revenue	\$ 20,974.00	\$ 17,907.00	\$ 15,147.00	\$ 27,023.00	\$ 26,942.00	\$ 19,694.14	\$ 31,539.00					
Total Monthly ASF Expense	\$ 17,188.00	\$ 5,610.92	\$ -	\$ -	\$ -	\$ -	\$ -					
Cash Flow (Red if negative; Green if positive)	\$ 3,786.00	\$ 12,296.08	\$ 15,147.00	\$ 27,023.00	\$ 26,942.00	\$ 19,694.14	\$ 31,539.00	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Enrollment and Attendance</b>												
Average Enrollment for the Month	465	469	464	462	461	462	456					
Percent Attendance (Budget for 93%)	94.56%	94.69%	93.36%	93.37%	94.38%	94.62%	94.18%					
Enrollment - Budget to Actual	0	4	(1)	(3)	(4)	(3)	(9)					
<b>Charter FIRST Indicator</b>												
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)	0.18	0.112	0.18	0.134	0.115	0.1243	0.2569					

**Sam Houston State University Charter School  
2022-2023 Budget to Actual Progression - Fund 420 (FSP and ASF)**

	<u>3/7/2022</u> Approved Budget	<u>10/17/2022</u> Amended Budget	<u>3/7/2022</u> State Aid Budget	<u>3/10/2023</u> Monthly SOF
<b>Total State Program Revenues</b>	\$ 4,463,805.00	\$ 4,275,675.00	\$ 3,773,628.00	\$ 4,382,371.00
<b>Total Budgeted Expenditures</b>	\$ 4,386,294.49	\$ 4,205,320.40	\$ 3,734,527.00	\$ 4,205,320.40
<b>REVENUE OVER (UNDER) EXPENSES</b>	\$ 77,510.51	\$ 70,354.60	\$ 39,101.00	\$ 177,050.60
<b>Planned Carryforward (Fund Balance)</b>	\$ 77,510.51	\$ 70,354.60	\$ 39,101.00	\$ 177,050.60
				
	Budget adopted in March with four sites	Budget amendment to be proposed at October board meeting for personnel changes	Budget estimate submitted to state for FSP funding	Budget estimate based on SOF provided

**Sam Houston State University Charter School**  
**2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue**  
**March 31, 2023 - Fiscal Year is 58% Complete**

	<u>Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
<b>Revenues</b>	\$ -	\$ -	\$ -	
5700 - Local Revenue	\$ 4,275,675.00	\$ 2,715,720.00	\$ 1,559,955.00	63.52%
5800 - State Program Revenue (FSP and ASF)	\$ -	\$ -	\$ -	
0000- Fund Balance				
<b>Total Revenues</b>	<b>\$ 4,275,675.00</b>	<b>\$ 2,715,720.00</b>	<b>\$ 1,559,955.00</b>	<b>63.52%</b>
<b>Expenditures</b>				
11 - Instruction	\$ 2,906,940.40	\$ 1,608,114.63	\$ 1,298,825.77	55.32%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	30,000.00	14,440.00	15,560.00	48.13%
21 - Instructional Leadership	76,593.00	9,731.25	66,861.75	-
23 - School Leadership	123,730.00	57,828.68	65,901.32	46.74%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	317,990.00	258,630.60	59,359.40	81.33%
51 - Facilities Maintenance and Operations	746,067.00	417,359.77	328,707.23	55.94%
52 - Security and Monitoring Services	4,000.00	4,134.85	(134.85)	103.37%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,205,320.40</b>	<b>\$ 2,370,239.78</b>	<b>\$ 1,835,080.62</b>	
<b>Planned Carryforward (Fund Balance)</b>	<b>\$ 70,354.60</b>	<b>\$ 345,480.22</b>		

(Red if negative; Green if positive)

**Sam Houston State University Charter School  
IDEA-B Maintenance of Effort and Special Program Intent Allotments**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
<b>IDEA-B Maintenance of Effort</b>												
Test 2 - State and Local - Previous Fiscal Year	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72	\$ 231,610.72
Test 2 - Total Expenses YTD - Fund 420, PIC 23	\$ 17,302.73	\$ 39,265.32	\$ 55,662.29	\$ 73,888.64	\$ 100,949.78	\$ 120,287.24	\$ 151,074.36	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance of Effort Percentage - Goal 100%	7.47%	16.95%	24.03%	31.90%	43.59%	51.94%	65.23%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Gifted &amp; Talented</b>												
21 - Gifted and Talented (100%)	\$ 10,175.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ 9,853.00	\$ 9,853.00	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 10,175.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ 9,854.00	\$ 9,853.00	\$ 9,853.00	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 21	\$ 1,648.44	\$ 3,296.88	\$ 4,945.32	\$ 6,406.37	\$ 7,770.62	\$ 9,186.66	\$ 10,679.21	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	16.20%	33.46%	50.19%	65.01%	78.86%	93.24%	108.39%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Special Education Allotment</b>												
23 - Special Education Allotment (55%)	\$ 285,115.00	\$ 235,124.00	\$ 235,137.00	\$ 235,137.00	\$ 235,137.00	\$ 235,062.00	\$ 235,062.00	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 156,813.25	\$ 129,318.20	\$ 129,325.35	\$ 129,325.35	\$ 129,325.35	\$ 129,284.10	\$ 129,284.10	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 23	\$ 17,302.73	\$ 35,931.98	\$ 55,662.29	\$ 73,888.64	\$ 100,949.78	\$ 120,287.24	\$ 151,074.36	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	11.03%	27.79%	43.04%	57.13%	78.06%	93.04%	116.85%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>State Compensatory Education Allotment</b>												
24 - State Comp Ed Allotment (55%)	\$ 172,248.00	\$ 172,248.00	\$ 172,248.00	\$ 172,248.00	\$ 172,248.00	\$ 166,394.00	\$ 166,394.00	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 94,736.40	\$ 94,736.40	\$ 94,736.40	\$ 94,736.40	\$ 94,736.40	\$ 91,516.70	\$ 91,516.70	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 24	\$ 4,269.87	\$ 15,774.08	\$ 18,053.15	\$ 26,095.05	\$ 34,265.94	\$ 38,897.58	\$ 44,323.14	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	4.51%	16.65%	19.06%	27.54%	36.17%	42.50%	48.43%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Bilingual Education Allotment</b>												
25 - Bilingual Ed Allotment (55%)	\$ 20,482.00	\$ 16,332.00	\$ 16,714.00	\$ 16,714.00	\$ 16,714.00	\$ 16,212.00	\$ 16,212.00	\$ -	\$ -	\$ -	\$ -	\$ -
55% of Allotment	\$ 11,265.10	\$ 8,982.60	\$ 9,192.70	\$ 9,192.70	\$ 9,192.70	\$ 8,916.60	\$ 8,916.60	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 25	\$ 156.60	\$ 353.19	\$ 589.77	\$ 739.66	\$ 907.70	\$ 1,148.07	\$ 1,728.00	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	1.39%	3.93%	6.42%	8.05%	9.87%	12.88%	19.38%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>School Safety Allotment</b>												
26 - School Safety Allotment (100%)	\$ 4,617.00	\$ 4,529.00	\$ 4,491.00	\$ 4,491.00	\$ 4,491.00	\$ 4,488.00	\$ 4,488.00	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 4,617.00	\$ 4,529.00	\$ 4,491.00	\$ 4,491.00	\$ 4,491.00	\$ 4,488.00	\$ 4,488.00	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,134.85	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	92.13%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Early Education Allotment</b>												
36 - Early Education Allotment (100%)	\$ 67,298.00	\$ 49,142.00	\$ 50,444.00	\$ 50,444.00	\$ 50,444.00	\$ 49,421.00	\$ 49,421.00	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 67,298.00	\$ 49,142.00	\$ 50,444.00	\$ 50,444.00	\$ 50,444.00	\$ 49,421.00	\$ 49,421.00	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 36	\$ 4,796.94	\$ 12,071.42	\$ 17,476.33	\$ 22,502.12	\$ 31,370.49	\$ 36,924.92	\$ 44,417.95	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	7.13%	24.56%	34.65%	44.61%	62.19%	74.72%	89.88%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Dyslexia Allotment</b>												
37 - Dyslexia Allotment (100%)	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,639.00	\$ 24,639.00	\$ -	\$ -	\$ -	\$ -	\$ -
100% of Allotment	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,640.00	\$ 24,639.00	\$ 24,639.00	\$ -	\$ -	\$ -	\$ -	\$ -
YTD Total Expenses - Fund 420, PIC 37	\$ -	\$ 12,020.70	\$ 35,703.74	\$ 41,945.09	\$ 41,945.09	\$ 53,331.29	\$ 39,460.09	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Expended	0.00%	48.79%	144.90%	170.23%	170.23%	216.45%	160.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Compliant												
Projected Non-Compliant												

\*Does not have to meet a special population compliance requirement, but expected to maintain program.

\*\*We have chosen to maintain the program with a \$5,000 budget.

**Sam Houston State University Charter School  
Federal Program Fiscal Status**

**March 31, 2023 - Fiscal Year is 58% Complete**

**Federal Risk Rating for Noncompliance - MEDIUM**

Fund and Grant	Object Code	Budget	Expenses Before FY22	Total Percent Expended Before FY22	Balance Remaining for FY22	FY23 YTD Expenses	Total Percent Expended	Balance Remaining	FY22 Indirect Cost Rate	Grant Award Period	Notes
FY22 252080	6100		\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6200	\$ 51,850.00	\$ -	0.00%	\$ -	\$ 50,107.50	96.64%	\$ 1,742.50			
<b>Fund 224: 2022-2023 IDEA-B Formula</b>	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.596%	08/22/22- 09/30/23	Commitments:\$232.88
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
FY23 252400	Indirect Costs	\$ 2,016.90	\$ -	0.00%	\$ -	\$ 1,341.09	66.49%	\$ 675.81			
	<b>TOTAL</b>	<b>\$ 53,866.90</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ 51,448.59</b>	<b>95.51%</b>	<b>\$ 2,418.31</b>			
FY22 252090	6100	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6200	\$ 521.00	\$ -	0.00%	\$ 18.47	\$ -	0.00%	\$ 521.00			
<b>Fund 225: 2022-2023 IDEA-B Pre-K</b>	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.596%	09/01/22 - 09/30/23	Commitments:\$0
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
25240	Indirect Costs	\$ 21.00	\$ -	0.00%	\$ 21.00	\$ -	0.00%	\$ 21.00			
	<b>TOTAL</b>	<b>\$ 542.00</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 39.47</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 542.00</b>			
FY22 252100	6100	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
	6200	\$ 9,668.91	\$ -	0.00%	\$ 16.03	\$ 3,219.59	33.30%	\$ 6,449.32			
<b>Fund 255: 2022-2023 Title II, Part A</b>	6300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	3.596%	09/01/22 - 09/30/23	Commitments: \$2966.92
	6400	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
FY23 252410	Indirect Costs	\$ 237.00	\$ -	0.00%	\$ 237.00	\$ -	0.00%	\$ 237.00			
	<b>TOTAL</b>	<b>\$ 9,905.91</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 253.03</b>	<b>\$ 3,219.59</b>	<b>32.50%</b>	<b>\$ 6,686.32</b>			
FY22 252110	6100	\$ 225,561.00	\$ 71,753.43	0.00%	\$ 225,561.00	\$ 89,909.33	0.00%	\$ 63,898.24			
	6200	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -			
<b>Fund 224: 2022-2023 ESSER Supplemental</b>	6300	\$ 69,609.00	\$ 32,967.07		\$ 99,621.00	\$ 8,906.37	0.00%	\$ 27,735.56	12.644%	09/01/22 - 09/30/23	Commitments: \$0
	6400	\$ 20,000.00	\$ 1,079.73	0.00%	\$ 27,360.00	\$ -	0.00%	\$ 18,920.27			
FY23 252110	Indirect Costs	\$ 28,382.00	\$ 13,248.66	46.68%	\$ 28,382.00	\$ 10,247.02	82.78%	\$ 4,886.32			
	<b>TOTAL</b>	<b>\$ 343,552.00</b>	<b>\$ 119,048.89</b>	<b>34.65%</b>	<b>\$ 380,924.00</b>	<b>\$ 109,062.72</b>	<b>66.40%</b>	<b>\$ 111,282.53</b>			
<b>Fund 410: Instructional Materials Allotment for 2021-2022 &amp; 2022-2023 Biennium</b>	6300	\$ 39,131.13	\$ 7,752.00	19.81%	\$ 31,379.13	\$ 22,894.50	78.32%	\$ 8,484.63	N/A	School Years 2021-2022 and 2022-2023	This is not a federal grant.
	<b>TOTAL</b>	<b>\$ 39,131.13</b>	<b>\$ 7,752.00</b>	<b>19.81%</b>	<b>\$ 31,379.13</b>	<b>\$ 22,894.50</b>	<b>78.32%</b>	<b>\$ 8,484.63</b>			

\$ -